

“This project will represent a new era for energy in Oregon—it will represent a step forward toward our vision of an energy independent Oregon”

— Oregon Governor Ted Kulongoski

FEDERAL ENERGY INVESTMENT TAX CREDITS**

The federal energy Investment Tax Credits available under 26 USC § 48 were expanded significantly by the Energy Improvement and Extension Act of 2008 (H.R. 1424), enacted in October 2008. The new law extended the duration, by eight years, of the existing credits for solar energy, fuel cells and microturbines; increased the credit amount for fuel cells; established new credits for small wind-energy systems, geothermal heat pumps, and combined heat and power (CHP) systems; extended eligibility for the credits to utilities; and allowed taxpayers to take the credit against the alternative minimum tax (AMT), subject to certain limitations. Credits are available for eligible systems placed into service on or before December 31, 2016.

ELIGIBLE SOLAR ENERGY PROJECTS**

The credit is equal to 30% of expenditures. Eligible solar energy property includes equipment that uses solar energy to generate electricity, to heat or cool (or provide hot water for use in) a structure, or to provide solar process heat. (Passive solar systems and solar pool-heating systems are not eligible.)

SOLAR ENERGY BENEFITS

- The National Renewable Energy Laboratory (NREL) estimates that an additional thirty gigawatts of solar energy will result with the eight year ITC extension. NREL also estimates that the solar market will continue to drive increased deployment even after the credits expire.
- Solar energy leads the way in stabilizing America's energy security.
- Solar energy harnesses the power of the sun and helps confront global climate change.

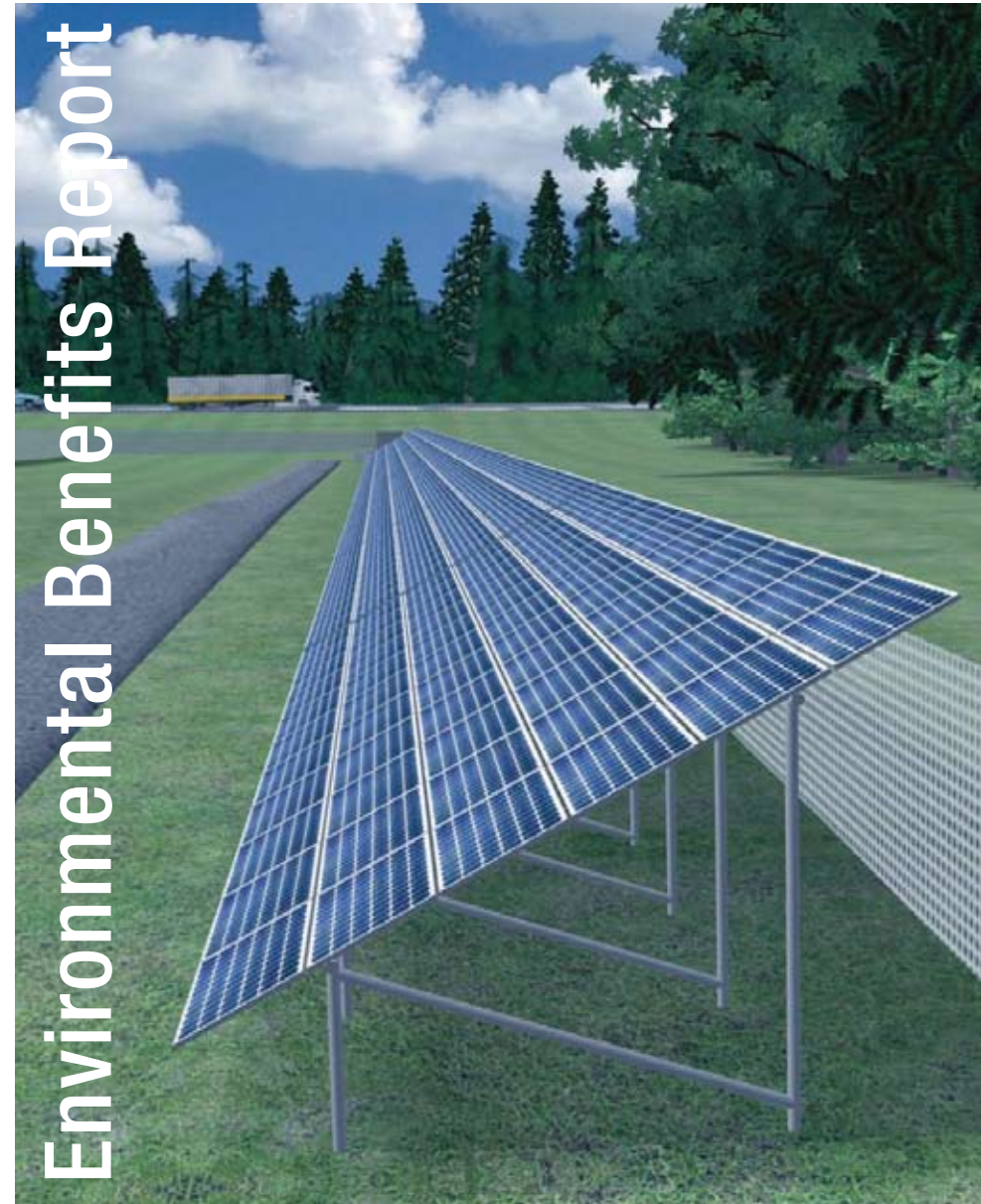
**Source: Database of State Incentives for Renewables & Efficiency - <http://www.dsireusa.org>



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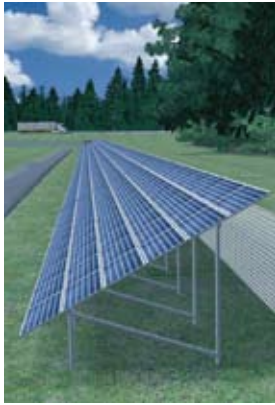
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104 KW SOLAR PROJECT ODOT SOLAR HIGHWAY



**Oregon Dept. of Transportation Solar Highway
I-5/I-205 Interchange, Oregon**





3BLSM TRIPLE BOTTOM LINE RETURNS

United Fund AdvisorsSM is a financial services firm that provides triple bottom line returns to partners, projects, and communities nationwide.



PROJECT DESCRIPTION

The 104 kW photovoltaic system, the first of its kind in the nation, has been constructed on ODOT property at the highway interchange of Oregon Interstate Highways I/5 and I/205. The 594-panel system produces 112,000 kiloWatt-hours (kWh) annually, which equals nearly 30% of the power necessary to light the interchange. The project represents a unique collaboration between Oregon Governor Ted Kulongoski's office, the Oregon Department of Transportation, Portland General Electric, and several key financial advisors, investors and integrators.



PROJECT SUMMARY:

Location	Highway I-5/I-205 Interchange, Oregon
Project Type	Photovoltaic Crystalline
Size	104 KiloWatts
Owners	U.S. Bank and Portland General Electric
Integrator	Aadland Evans Constructors, Inc.
Project Cost	\$1,400,000
Project Completion date	Winter 2008
Greenhouse Gases Offset	1,993 Tons Over the Life of the System*

FINANCIAL UFA transactions are structured to deliver appropriate yields to all types of investors, lenders and project developers. Whether it's a green building or a small business, a strong financial foundation allows UFA and its partners to be financially rewarded for building projects that deliver more deeply to the community and the natural environment.

SOCIAL While a single UFA project cannot change the fortunes of a city or the world, strong focus on what's best for the people who live there can be a magnet for ideas, improvements and investment. UFA projects create jobs and job training, build wealth and property ownership, deliver healthy buildings and clean energy, provide access to transit, enable historic preservation, and support education and culture.

ENVIRONMENTAL Buildings are responsible for approximately 48% of the energy use and emission of greenhouse gases in the United States, and the demand for clean, renewable energy is increasing rapidly. UFA is making change by creating tax-advantaged investment opportunities which result in financing for projects with reduced energy costs and enhanced property values.

PROJECT PARTNERS:

- Oregon Department of Transportation
- Portland General Electric
- U.S. Bancorp Community Development Corporation
- United Fund Advisors
- Aadland Evans Constructors, Inc.

*Source: www.epa.gov/cleanenergy/energy-resources/calculator.html