

NATIONAL COMMUNITY FUND I, LLC

NCF manages \$175 million in combined NMTC allocations

National Community Fund I, LLC (NCF), a Community Development Entity formed by Portland Family of Funds Holdings, Inc. (www.portlandfunds.com), provides below-market, flexible financial products for projects and businesses located in highly-distressed communities throughout the nation. Advisory and investment services are provided by United Fund Advisors, LLC.

NCF seeks compelling projects that are anticipated to provide meaningful benefits to deeply underserved communities, which cannot be financed through traditional means. NCF and its project partners and investors value financial, social and environmental returns.

NCF provides flexible, low-cost loans and equity for projects sponsored and sourced by community development organizations. NCF has developed strategic alliances with a broad range of these groups whose missions are to revitalize communities and generate sustainable economic development. NCF invests in projects that meet the following criteria: First, the financing must be for a project with a significant financing gap that cannot be filled through conventional financing. Second, for each investment, (a) the project must be located in an area of higher economic distress, (b) the developer must deliver demonstrable community benefits consistent with Portland Family of Funds' "Community Benefit Assessment & Reporting System," (c) the investment must be approved by NCF's Advisory Board, and (d) the developer must commit to specific community development goals by executing a Community Benefit Agreement.

Community Development Entity	National Community Fund I, LLC
2007 (Fifth Round) Allocation Amount	\$65,000,000
2008 (Sixth Round) Allocation Amount	\$50,000,000
2009 (Seventh Round) Allocation Amount	\$60,000,000
Service Area	National
Controlling Entity	Portland Family of Funds Holdings, Inc.
Advisor	United Fund Advisors, LLC
Targeted Projects	Real estate projects including retail, industrial, community facility, commercial and mixed-use projects located in highly-distressed communities.
Financial Products	

NCF offers low-interest, flexible, long-term capital to projects throughout the country. Financial products include:

- + senior, subordinate and convertible loans at least 50% below market
- + debt with maturities in excess of conventional financing
- + patient equity capital more than 50% below market

CONTACT

Cam Turner
Principal
24 NW First Avenue, Suite 470
Portland, Oregon, 97209
T: 503.226.1370 F: 503.796.5865
www.unitedfundadvisors.com