



NEWS RELEASE

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For Immediate Release

United Fund Advisors and U.S. Bank Close Financing on the Pacific Northwest's Largest Solar Project

PORTLAND, OR, October 14, 2008 – United Fund Advisors (UFA) arranged and structured the financing on the Pacific Northwest's largest solar project, a 1.1 megawatt system in Portland, Oregon. The system will be installed on three buildings owned by ProLogis (NYSE: PLD) and it will utilize thin film panels installed by Solar Integrated Technologies. The project will be owned by U.S. Bank and Portland General Electric (PGE) with additional financing provided by the Energy Trust of Oregon.

UFA partnered with U.S. Bancorp Community Development Corporation (USB CDC), a subsidiary of U.S. Bank, to structure the transaction and provide financing. "This project will be UFA and USB CDC's third Oregon solar system financed this year for a total of 2.07 megawatts. Now that the federal solar tax credit has been extended, UFA and U.S. Bank are creating an investment fund, UFA Energy Fund I, LLC, to finance many more solar projects" said Chris Hasle, Senior Vice President, UFA.

USB CDC, one of the nation's most active tax credit investors, welcomes the opportunity to participate in financing clean energy projects. "Our hope is to work more with both PGE and ProLogis in the future, as well as build new partnerships through UFA that complete value-added renewable energy projects. We value UFA as a long-term partner in the renewable energy industry" said Rob Wasserman, Senior Vice President, USB CDC.

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About United Fund Advisors

UFA is a financial services firm with a triple bottom line mission – dedicated to investing in and structuring financing for projects that produce social and environmental returns. UFA works with its investor partners to develop and own renewable energy projects throughout the country. The firm has successfully leveraged various federal and state tax credits to help finance real estate and renewable energy projects with total project costs of over \$1 billion.

www.unitedfundadvisors.com

About U.S. Bancorp Community Development Corporation

With assets of over \$4.5 billion, U.S. Bancorp Community Development Corporation is one of the largest tax credit investors in the country. In addition to renewable energy projects, it also finances affordable housing and community development projects through the use of low-income housing, historic, and New Markets Tax Credits. It is a subsidiary of U.S. Bancorp (NYSE: USB), with \$247 billion in assets, and of U.S. Bank, the 6th largest commercial bank in the United States. The company operates 2,542 banking offices and 4,895 ATMs, and provides a comprehensive line of banking, brokerage, insurance, investment, mortgage, trust and payment services products to consumers, businesses and institutions. Visit U.S. Bancorp on the web at

www.usbank.com