

## NEWS RELEASE

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For Immediate Release

### **National Community Fund Expands National Footprint by Financing Health Centers in California and Washington**

PORTLAND, OR, January 6, 2008 – National Community Fund I, LLC (NCF) closed New Markets Tax Credits (NMTC) financing for a community health care center in Fresno, CA and a medical research facility in Seattle, WA.

Community Medical Centers, the largest and most comprehensive hospital system in California's San Joaquin Valley, is adding a new 77,824 square foot facility to its Community Regional Medical Center in downtown Fresno, CA. The Deran Koligian Ambulatory Care Center will consolidate several non-acute services that were previously located outside of the center's campus due to a lack of space, saving the hospital approximately \$1.8-\$3.0 million annually through reduced maintenance and energy costs and increased operational efficiency. NCF partnered with Citibank NMTC Corporation and Empowerment Reinvestment Fund, LLC to provide a total of \$26.4 million in NMTC financing on the \$27.1 million project.

Seattle Children's Hospital, a non-profit pediatric hospital and research institute, is renovating a 216,088 square foot building in downtown Seattle to further its mission of preventing, treating and eliminating pediatric disease. NCF teamed up with U.S. Bank Community Development Corporation and Opportunity Fund to provide approximately \$30 million in NMTC debt financing for the construction of the new research facility. In addition to enabling the hospital to increase its pediatric laboratory and office space, the project will create approximately 245 permanent jobs. Upon completion of this building, the hospital intends to renovate two adjacent buildings to further expand its pediatric research

Created by Congress in 2000, the NMTC program, administered by the U.S. Department of Treasury's Community Development Financial Institutions Fund, is designed to spur investment in businesses and create jobs in low-income communities.

In addition to expanding NCF's low-income community financing efforts into California and Washington, these two health care projects add to a broad project financing portfolio that also includes the International AIDS Vaccine Initiative research facility which recently opened in Brooklyn, NY.

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#### **About National Community Fund I, LLC**

National Community Fund I, LLC, is a certified community development entity which received a \$65 million NMTC allocation in 2007 and a \$50 million NMTC allocation in 2008. Portland Family of Funds Holdings, Inc. is NCF's controlling entity and United Fund Advisors serves as its

financial advisor. The affiliated Portland, Oregon-based companies are triple bottom line missioned firms which create profitable investments that provide financial, social and environmental returns. For more information, please visit [www.portlandfunds.com](http://www.portlandfunds.com) and [www.unitedfundadvisors.com](http://www.unitedfundadvisors.com).

**About United Fund Advisors**

UFA is a financial services firm with a triple bottom line mission – dedicated to investing in and structuring financing for projects that produce social and environmental returns. UFA works with its investor partners to develop and provide financing for real estate and renewable energy projects throughout the country. The firm has successfully leveraged various federal and state tax credits to help finance over 25 projects with total project costs of over \$1 billion. [www.unitedfundadvisors.com](http://www.unitedfundadvisors.com)